

The Budget year begins on July 1 and ends on June 30

Budget for FY 2016-17 for Exec (5/5/2016) and Membership meeting (5/10/2016) approval						
9/3/2016		Actual as of 6/30/15	Approved 4/16/15 exec Budget for 2015-16	approved by exec on 10/1/15 exec Budget for 2015-16	Actual as of 4/29/2016	Budget for 2016-17
<b>Income</b>						
<b>Income</b>						
	Dues Membership	\$ 601,734.53	\$ 546,000.00	\$ 580,000.00	\$ 454,400.00	\$ 640,000.00
	Fees Agency	\$ 105,865.44	\$ 117,000.00	\$ 100,000.00	\$ 71,203.00	\$ 118,000.00
	Hudson Rebate Fees	\$ 2,458.91	\$ 2,300.00	\$ 2,300.00	\$ 1,983.88	\$ 3,000.00
	Formula Funding Rebate	\$ 76,005.44	\$ 67,300.00	\$ 67,700.00	\$ 53,613.89	\$ 72,000.00
	Refunds & Misc.	\$ 65.64	\$ 10.00	\$ 20.00	\$ 25.00	
	Interest	\$ 1,034.72	\$ 900.00	\$ 900.00	\$ 342.47	\$ 500.00
	Donations					
	AFT Grant (PIPE)	\$ 14,973.00	\$ 12,400.00	\$ 12,400.00	\$ 5,671.00	\$ 12,800.00
	CFT Grant (SCI)	\$ 19,125.00	\$ 19,125.00	\$ 36,000.00	\$ 18,000.00	
	Insurance settlement	\$ 18,652.96				
	<b>Total Income</b>	\$ 839,915.64	\$ 765,035.00	\$ 799,320.00	\$ 605,239.24	\$ 846,300.00
<b>Expense</b>						
	PFT to COPE	\$ 13,766.00	\$ 12,400.00	\$ 12,400.00	\$ 5,671.00	\$ 12,800.00
<b>Affiliation Fees</b>						
	American Fed. Teachers	\$ 108,432.56	\$ 109,300.00	\$ 109,300.00	\$ 86,267.08	\$ 120,000.00
	Calif. Fed. Teachers	\$ 257,583.78	\$ 260,700.00	\$ 260,700.00	\$ 199,646.47	\$ 270,000.00
	Calif. Labor Fed.					
	Central Labor Council	\$ 5,502.25	\$ 5,600.00	\$ 5,600.00	\$ 4,284.80	\$ 6,000.00
	AFL-CIO	\$ 5,912.20	\$ 6,000.00	\$ 6,000.00	\$ 4,614.40	\$ 7,000.00
	Bay Faculty	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00
	Insurance-AFT	\$ 3,378.40	\$ 3,400.00	\$ 3,400.00	\$ 2,636.80	\$ 4,000.00
	Fidelity Bond	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00
<b>Operating Expenses</b>						
	Accounting/Bookkeeping	\$ 9,700.00	\$ 9,700.00	\$ 9,700.00	\$ 9,700.00	\$ 10,000.00
	Conference	\$ 8,453.94	\$ 12,000.00	\$ 12,000.00	\$ 4,043.95	\$ 12,000.00
	Contributions	\$ 7,164.90	\$ 7,000.00	\$ 7,000.00	\$ 4,625.00	\$ 15,000.00
	Copy & Printing	\$ 14,893.51	\$ 18,000.00	\$ 18,000.00	\$ 8,414.03	\$ 18,000.00
	Legal	\$ 52,367.25	\$ 45,300.00	\$ 58,000.00	\$ 34,629.00	\$ 70,000.00
	Membership & Subscriptions	\$ 439.32	\$ 600.00	\$ 600.00	\$ 66.79	\$ 600.00
	Insurance	\$ 4,167.00	\$ 4,167.00	\$ 4,167.00	\$ 3,026.00	\$ 4,500.00
	Water damage/replacements	\$ 17,468.63			\$ 285.00	
	Travel and Entertainment	\$ 6,671.82	\$ 7,800.00	\$ 9,700.00	\$ 6,521.63	\$ 12,000.00
	<b>Total Operating Expenses</b>	\$ 516,336.56	\$ 502,402.00	\$ 517,002.00	\$ 374,866.95	\$ 562,335.00
<b>Office Expenses</b>						
	Cleaning	\$ 1,950.00	\$ 2,340.00	\$ 5,000.00	\$ 4,275.00	\$ 6,000.00
	Bank Service Charge	36.00	50.00	70.00	13.00	50.00
	Internet					
	Eqmt Repair & Maintenance	\$ 380.00	\$ 300.00	\$ 300.00	\$ 150.00	\$ 300.00
	Equipment Purchase	\$ 749.57	\$ 5,000.00	\$ 5,000.00	\$ 2,800.60	\$ 8,000.00
	Postage	\$ 4,202.26	\$ 4,200.00	\$ 4,200.00	\$ 2,608.28	\$ 4,200.00
	Rent	\$ 25,617.61	\$ 28,800.00	\$ 28,800.00	\$ 26,386.16	\$ 29,700.00
	Repairs					
	Supplies	\$ 4,552.23	\$ 9,000.00	\$ 6,000.00	\$ 5,185.36	\$ 10,000.00
	Taxes	\$ 196.76	\$ 290.00	\$ 290.00	\$ 196.41	\$ 300.00
	Telephone	\$ 8,168.11	\$ 9,400.00	\$ 9,400.00	\$ 8,644.09	\$ 11,000.00
	Utilities	\$ 3,765.61	\$ 4,000.00	\$ 4,000.00	\$ 3,581.62	\$ 4,500.00
	Other	\$ 539.69	\$ 500.00	\$ 500.00	\$ 444.10	\$ 600.00
	<b>Total Office Expenses</b>	\$ 50,157.84	\$ 63,880.00	\$ 63,560.00	\$ 54,284.62	\$ 74,650.00
<b>Staff Expenses</b>						
	Clerical	\$ 35,861.59	\$ 38,900.00	\$ 38,900.00	\$ 32,191.12	\$ 48,400.00
	Professional	\$ 72,229.87	\$ 71,700.00	\$ 71,700.00	\$ 57,471.48	\$ 81,000.00
	Contract Labor	\$ 4,671.93	\$ 5,000.00	\$ 5,000.00	\$ 781.00	\$ 5,000.00
	Payroll taxes	\$ 9,930.86	\$ 10,000.00	\$ 10,000.00	\$ 9,373.92	\$ 13,000.00
	Health Benefits	\$ 11,517.50	\$ 12,000.00	\$ 12,000.00	\$ 9,991.48	\$ 12,000.00
	SEPIRA	\$ 5,379.58	\$ 8,000.00	\$ 8,000.00	\$ 3,051.34	\$ 11,000.00
	Unused vacation pay	\$ 3,705.16				
	Payroll Service	\$ 1,860.97	\$ 1,650.00	\$ 1,650.00	\$ 1,396.64	\$ 1,900.00
	Consulting & Buyouts	\$ 18,503.65	\$ 16,500.00	\$ 16,500.00	\$ 8,316.85	\$ 17,000.00
	PLUCC/SCI organizer	\$ 26,625.00	\$ 30,000.00	\$ 45,000.00	\$ 20,000.00	\$ 10,000.00
	Member Emergency Relief Fund	\$ 1,000.00	\$ 5,000.00	\$ 10,000.00	\$ 2,500.00	\$ 10,000.00
	<b>Total Staff Expenses</b>	\$ 191,286.11	\$ 198,750.00	\$ 218,750.00	\$ 145,073.83	\$ 209,300.00
	<b>Total Expense</b>	\$ 757,780.51	\$ 765,032.00	\$ 799,312.00	\$ 574,225.40	\$ 846,285.00
	<b>Net Income</b>	\$ 82,135.13	\$ 3.00	\$ 8.00	\$ 31,013.84	\$ 15.00