

Tentative Budget for FY 11-12 for Exec (4/7/2011) and Membership meeting (4/13/2011) approval

DRAFT (4/3/11)		Approved		Approved		Proposed	
		Budget for 09-10	Actual 6/30/10	Budget for 10-11	Actual as of 3/25/11	Budget for 11-12	
Income							
Income							
	Dues Membership	\$ 440,000.00	\$ 525,672.63	\$ 451,000.00	\$ 295,839.86	\$ 458,000.00	
	Fees Agency	\$ 138,001.77	\$ 161,551.77	\$ 155,000.00	\$ 81,707.02	\$ 146,000.00	
	Hudson Rebate Fees	\$ 2,900.00	\$ 5,239.46	\$ 2,900.00	\$ 3,053.80	\$ 3,500.00	
	Formula Funding Rebate	\$ 70,000.00	\$ 81,739.16	\$ 74,652.00	\$ 45,906.48	\$ 64,980.00	
	Refunds & Misc.		\$ 738.98		\$ 19,228.36		
	Interest	\$ 2,500.00	\$ 4,612.29	\$ 3,000.00	\$ 2,371.63	\$ 3,200.00	
Total Income		\$ 653,401.77	\$ 779,554.29	\$ 686,552.00	\$ 448,107.15	\$ 675,680.00	
Expense							
Affiliation Fees							
	American Fed. Teachers	\$ 99,506.00	\$ 104,367.11	\$ 113,819.00	\$ 75,884.28	\$ 113,500.00	
	Calif. Fed. Teachers	\$ 225,250.00	\$ 240,563.85	\$ 285,334.00	\$ 182,454.27	\$ 281,500.00	
	Calif. Labor Fed.				\$ 2,018.25		
	Central Labor Council	\$ 5,000.00	\$ 5,724.30	\$ 6,000.00	\$ 4,050.15	\$ 6,000.00	
	AFL-CIO	\$ 6,300.00	\$ 8,155.10	\$ 8,065.00	\$ 6,064.00	\$ 8,750.00	
	Bay Faculty	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	
	Insurance-AFT	\$ 4,000.00	\$ 3,428.70	\$ 3,800.00	\$ 2,492.00	\$ 3,800.00	
	Fidelity Bond	\$ 65.00	\$ 50.00	\$ 60.00	\$ 50.00	\$ 50.00	
Operating Expenses							
	Accounting/Bookkeeping	\$ 8,000.00	\$ 6,664.61	\$ 6,800.00	\$ 6,700.00	\$ 6,700.00	
	Conference	\$ 12,000.00	\$ 6,832.61	\$ 8,000.00	\$ 3,154.99	\$ 6,000.00	
	Contributions	\$ 5,000.00	\$ 8,525.00	\$ 4,000.00	\$ 2,200.00	\$ 4,000.00	
	Copy & Printing	\$ 15,000.00	\$ 11,501.93	\$ 10,000.00	\$ 6,752.69	\$ 12,000.00	
	Legal	\$ 43,000.00	\$ 76,926.75	\$ 20,000.00	\$ 38,068.59	\$ 20,000.00	
	Membership & Subscriptions	\$ 500.00	\$ 347.55	\$ 500.00	\$ 215.89	\$ 500.00	
	Insurance	\$ 4,400.00	\$ 2,394.00	\$ 3,000.00	\$ 1,941.00	\$ 2,700.00	
	Travel and Entertainment	\$ 5,000.00	\$ 4,334.25	\$ 4,000.00	\$ 3,869.87	\$ 4,000.00	
Total Operating Expenses		\$ 433,221.00	\$ 480,015.76	\$ 473,578.00	\$ 336,115.98	\$ 469,700.00	
Office Expenses							
	Cleaning	\$ 1,400.00	\$ 1,320.00	\$ 1,400.00	\$ 990.00	\$ 1,320.00	
	Bank Service Charge		\$ 30.00				
	Internet	\$ 220.00		\$ 110.00		\$ 110.00	
	Eqmpt Repair & Maintenance	\$ 775.00	\$ 434.46	\$ 500.00		\$ 250.00	
	Equipment Purchase	\$ 4,250.00	\$ 1,517.33	\$ 1,000.00		\$ 1,000.00	
	Postage	\$ 5,000.00	\$ 3,228.93	\$ 4,200.00	\$ 1,992.67	\$ 4,200.00	
	Rent	\$ 27,109.83	\$ 22,285.01	\$ 26,000.00	\$ 20,678.05	\$ 25,600.00	
	Repairs	\$ 500.00		\$ 500.00			
	Supplies	\$ 5,000.00	\$ 7,383.66	\$ 6,100.00	\$ 3,110.15	\$ 6,000.00	
	Taxes	\$ 200.00	\$ 99.50	\$ 150.00	\$ 123.11	\$ 150.00	
	Telephone	\$ 6,500.00	\$ 5,918.49	\$ 6,600.00	\$ 5,327.61	\$ 7,000.00	
	Utilities	\$ 2,000.00	\$ 2,040.62	\$ 2,400.00	\$ 1,968.81	\$ 2,600.00	
	Other	\$ 1,500.00	\$ 749.62	\$ 500.00	\$ 963.87	\$ 500.00	
Total Office Expenses		\$ 54,454.83	\$ 45,007.62	\$ 49,460.00	\$ 35,154.27	\$ 48,730.00	
Staff Expenses							
	Clerical	\$ 24,093.20	\$ 32,431.15	\$ 38,300.00	\$ 27,837.60	\$ 35,790.00	
	Professional	\$ 57,589.36	\$ 74,154.40	\$ 74,900.00	\$ 44,900.42	\$ 74,290.00	
	Contract Labor	\$ 1,000.00	\$ 6,647.84	\$ 1,000.00	\$ 1,133.34	\$ 1,160.00	
	Payroll taxes	\$ 11,000.00	\$ 10,397.67	\$ 11,000.00	\$ 7,524.56	\$ 11,000.00	
	Health Benefits	\$ 14,000.00	\$ 11,547.00	\$ 14,000.00	\$ 7,411.65	\$ 12,000.00	
	SEP/IRA	\$ 13,691.82	\$ 5,364.91	\$ 8,000.00		\$ 8,000.00	
	Taxable one-time retirement st	\$ -		\$ -			
	Payroll Service	\$ 2,000.00	\$ 1,867.76	\$ 2,000.00	\$ 1,456.59	\$ 2,000.00	
	Consulting & Buyouts	\$ 12,400.00	\$ 4,399.32	\$ 14,300.00	\$ 8,669.28	\$ 13,000.00	
Total Staff Expenses		\$ 135,774.38	\$ 146,810.05	\$ 163,500.00	\$ 98,933.44	\$ 157,240.00	
Total Expense		\$ 623,450.21	\$ 671,833.43	\$ 686,538.00	\$ 470,203.69	\$ 675,670.00	
Net Income		\$ 29,951.56	\$ 107,720.86	\$ 14.00	\$ (22,096.54)	\$ 10.00	