

Budget for FY 2015-16 for Exec (4/16/2015) and Membership meeting (4/23/2015) approval, revised 10/1/15							
10/1/15			Actual as of 6/30/14	Approved Budget for 2014-15	Actual as of 6/30/15	Approved 4/16/15 exec Budget for 2015-16	approved by exec on 10/1/15 Budget for 2015-16
<b>Income</b>							
<b>Income</b>							
	Dues Membership		\$ 528,634.16	\$ 532,000.00	\$ 601,734.53	\$ 546,000.00	\$ 580,000.00
	Fees Agency		\$ 124,611.13	\$ 106,000.00	\$ 105,865.44	\$ 117,000.00	\$ 100,000.00
	Hudson Rebate Fees		\$ 3,610.22	\$ 3,000.00	\$ 2,458.91	\$ 2,300.00	\$ 2,300.00
	Formula Funding Rebate		\$ 63,040.15	\$ 64,000.00	\$ 76,005.44	\$ 67,300.00	\$ 67,700.00
	Refunds & Misc.		\$ 10.00		\$ 65.64	\$ 10.00	\$ 20.00
	Interest		\$ 1,024.10	\$ 1,000.00	\$ 1,034.72	\$ 900.00	\$ 900.00
	Donations						
	AFT Grant (PIPE)		\$ 8,782.00	\$ 13,000.00	\$ 14,973.00	\$ 12,400.00	\$ 12,400.00
	CFT Grant (SCI)		\$ 22,500.00	\$ 19,125.00	\$ 19,125.00	\$ 19,125.00	\$ 36,000.00
	Insurance settlement				\$ 18,652.96		
<b>Total Income</b>			\$ 752,211.76	\$ 738,125.00	\$ 839,915.64	\$ 765,035.00	\$ 799,320.00
<b>Expense</b>							
	PFT to COPE		\$ 39,989.00	\$ 13,000.00	\$ 13,766.00	\$ 12,400.00	\$ 12,400.00
<b>Affiliation Fees</b>							
	American Fed. Teachers		\$ 101,867.76	\$ 105,000.00	\$ 108,432.56	\$ 109,300.00	\$ 109,300.00
	Calif. Fed. Teachers		\$ 242,728.79	\$ 242,000.00	\$ 257,583.78	\$ 260,700.00	\$ 260,700.00
	Calif. Labor Fed.						
	Central Labor Council		\$ 4,889.30	\$ 5,700.00	\$ 5,502.25	\$ 5,600.00	\$ 5,600.00
	AFL-CIO		\$ 5,265.40	\$ 5,500.00	\$ 5,912.20	\$ 6,000.00	\$ 6,000.00
	Bay Faculty		\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00
	Insurance-AFT		\$ 3,008.80	\$ 3,400.00	\$ 3,378.40	\$ 3,400.00	\$ 3,400.00
	Fidelity Bond		\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00
<b>Operating Expenses</b>							
	Accounting/Bookkeeping		\$ 9,200.00	\$ 9,500.00	\$ 9,700.00	\$ 9,700.00	\$ 9,700.00
	Conference		\$ 8,676.29	\$ 9,000.00	\$ 8,453.94	\$ 12,000.00	\$ 12,000.00
	Contributions		\$ 9,659.90	\$ 12,000.00	\$ 7,164.90	\$ 7,000.00	\$ 7,000.00
	Copy & Printing		\$ 18,947.95	\$ 20,000.00	\$ 14,893.51	\$ 18,000.00	\$ 18,000.00
	Legal		\$ 33,449.25	\$ 30,500.00	\$ 52,367.25	\$ 45,300.00	\$ 58,000.00
	Membership & Subscriptions		\$ 214.64	\$ 700.00	\$ 439.32	\$ 600.00	\$ 600.00
	Insurance		\$ 3,922.00	\$ 4,000.00	\$ 4,167.00	\$ 4,167.00	\$ 4,167.00
	Water damage/replacements				\$ 17,468.63		
	Travel and Entertainment		\$ 7,863.08	\$ 10,000.00	\$ 6,671.82	\$ 7,800.00	\$ 9,700.00
<b>Total Operating Expenses</b>			\$ 490,117.16	\$ 470,735.00	\$ 516,336.56	\$ 502,402.00	\$ 517,002.00
<b>Office Expenses</b>							
	Cleaning		\$ 2,340.00	\$ 2,340.00	\$ 1,950.00	\$ 2,340.00	\$ 5,000.00
	Bank Service Charge		\$ 12.00		\$ 36.00	\$ 50.00	\$ 70.00
	Internet						
	Eqmpt Repair & Maintenance		\$ 90.00	\$ 280.00	\$ 380.00	\$ 300.00	\$ 300.00
	Equipment Purchase		\$ 9,391.81	\$ 3,000.00	\$ 749.57	\$ 5,000.00	\$ 5,000.00
	Postage		\$ 2,538.76	\$ 4,250.00	\$ 4,202.26	\$ 4,200.00	\$ 4,200.00
	Rent		\$ 27,150.66	\$ 27,966.00	\$ 25,617.61	\$ 28,800.00	\$ 28,800.00
	Repairs						
	Supplies		\$ 5,266.21	\$ 9,000.00	\$ 4,552.23	\$ 9,000.00	\$ 6,000.00
	Taxes		\$ 118.63	\$ 200.00	\$ 196.76	\$ 290.00	\$ 290.00
	Telephone		\$ 7,374.19	\$ 8,600.00	\$ 8,168.11	\$ 9,400.00	\$ 9,400.00
	Utilities		\$ 3,820.65	\$ 4,000.00	\$ 3,765.61	\$ 4,000.00	\$ 4,000.00
	Other		\$ 516.66	\$ 500.00	\$ 539.69	\$ 500.00	\$ 500.00
<b>Total Office Expenses</b>			\$ 58,619.57	\$ 60,136.00	\$ 50,157.84	\$ 63,880.00	\$ 63,560.00
<b>Staff Expenses</b>							
	Clerical		\$ 37,986.01	\$ 43,000.00	\$ 35,861.59	\$ 38,900.00	\$ 38,900.00
	Professional		\$ 69,269.88	\$ 75,000.00	\$ 72,229.87	\$ 71,700.00	\$ 71,700.00
	Contract Labor		\$ 1,663.00	\$ 2,000.00	\$ 4,671.93	\$ 5,000.00	\$ 5,000.00
	Payroll taxes		\$ 9,753.88	\$ 12,000.00	\$ 9,930.86	\$ 10,000.00	\$ 10,000.00
	Health Benefits		\$ 11,326.18	\$ 13,000.00	\$ 11,517.50	\$ 12,000.00	\$ 12,000.00
	SEP/IRA		\$ 5,312.74	\$ 5,300.00	\$ 5,379.58	\$ 8,000.00	\$ 8,000.00
	Unused vacation pay			\$ 3,705.16	\$ 3,705.16		
	Payroll Service		\$ 1,562.38	\$ 1,600.00	\$ 1,860.97	\$ 1,650.00	\$ 1,650.00
	Consulting & Buyouts		\$ 17,419.21	\$ 20,000.00	\$ 18,503.65	\$ 16,500.00	\$ 16,500.00
	PLUCC/SCI organizer		\$ 30,000.00	\$ 26,625.00	\$ 26,625.00	\$ 30,000.00	\$ 45,000.00
	Member Emergency Relief Fund		\$ 500.00	\$ 5,000.00	\$ 1,000.00	\$ 5,000.00	\$ 10,000.00
<b>Total Staff Expenses</b>			\$ 184,793.28	\$ 207,230.16	\$ 191,286.11	\$ 198,750.00	\$ 218,750.00
<b>Total Expense</b>			\$ 733,530.01	\$ 738,101.16	\$ 757,780.51	\$ 765,032.00	\$ 799,312.00
<b>Net Income</b>			\$ 18,681.75	\$ 23.84	\$ 82,135.13	\$ 3.00	\$ 8.00